



USDA Foreign Agricultural Service

GAIN Report

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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights:

Fresh sales of Vietnam rice have helped the offer of export price increase around USD 4 / MT by end of the week in compare with previous week and prices are expected to further increase due to limited quantity of rice harvested from the time being till end of year .

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending October 15, 2004)**Vietnam Rice Export Prices (FOB basis) for various grades**

| Grade % Broken | | | | | | | | Period Averages | |
|-------------------|-----|-----|-----|-----|-----|-----|-----|--------------------|-----------------------|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | Current Average | Previous (Oct. 08) |
| 5 | 217 | 218 | 218 | 218 | 218 | 218 | 221 | 218.29 | 217.29 |
| 10 | 214 | 214 | 215 | 215 | 215 | 215 | 218 | 215.14 | 213.71 |
| 15 | 210 | 210 | 210 | 210 | 211 | 211 | 214 | 210.86 | 209.14 |
| 25 | 206 | 206 | 206 | 206 | 207 | 207 | 210 | 206.86 | 205.71 |

Source: Average indicative prices from exporters

Fresh sales of Vietnam rice mainly to African market helped the offer of export price increase around USD 4 / MT by end of the week in compare with previous week ending. Since harvest of rice crop will be not much in quantity for the remain crop till end of the year, export prices are expected to increase further in the coming time.

Paddy prices were also increased by VND30-50/kg, ranging around VND 1,950 - 2,050/kg.

(Exchange rate is \$1 equal to VND 15,757 as of October 15, 2004)

Exports

The following are reported rice exports (metric tons) from Oct. 02 to Oct. 08, 2004.

| Week ending | Quantity | 4-WK Avg. | Year to date | Year ago |
|--------------|----------|-----------|--------------|-----------|
| September 03 | 88,000 | 85,250 | 2,960,000 | 2,878,000 |
| September 10 | 70,000 | 78,250 | 3,030,000 | 2,925,000 |
| September 17 | 65,000 | 74,750 | 3,095,000 | 2,964,000 |
| September 24 | 45,000 | 67,000 | 3,140,000 | 3,085,000 |
| October 01 | 65,000 | 61,250 | 3,205,000 | 3,239,000 |
| October 08 | 11,000 | 46,500 | 3,216,000 | 3,344,000 |

Year to date export quantity of rice is around 4% lower than that of last year, however, export value is increased 16% (USD 672 million compare with USD 578 million) due to this year's higher selling prices.

End of report